



POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL



30th Annual Report
2024-2025



PDEXCIL had participated in Intex South Asia-Bangladesh held from 30 May to 1 June 2024. The inauguration of India pavilion was done by Mr. Pratik Negi, First Secretary (Eco & Commerce), High Commission of India, Dhaka, Bangladesh in presence of Mr. K. Sakthivel, Vice Chairman, PDEXCIL along with Indian exhibitors.

Mr. K. Sakthivel, Vice Chairman and Mr. Mahesh N. Sanil, ED, PDEXCIL attended an interactive meeting of textile industry stakeholders on 12.07.2024 with Shri Giriraj Singh, Hon'ble Union Minister of Textiles, Govt. of India and Shri Chandrakant Patil, Minister of Industries, Govt. of Maharashtra.



PDEXCIL head Office and regional offices celebrated 'Har Ghar Tiranga' campaign.

Mr. K. Sakthivel, Vice-Chairman, Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member, Mr. Harsh Haria, Co-Opted Member, PDEXCIL, attended meeting of EPCs and Industry Associations under the chairmanship of Shri Piyush Goyal, Minister of Commerce & Industry, Govt. India on 11.09.2024, Delhi.



A roadshow of 'Bharat Tex 2025' at Istanbul, Turkey on 15.10.2024 was organised by MATEXIL. The Indian Delegation was led by Shri Rohit Kansal, Addl. Secretary, Ministry of Textiles. Mr. K. Sakthivel, Vice Chairman, PDEXCIL was part of the delegation and participated in the roadshow.



POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt. of India)

GC-2, Ground Floor, Gundecha Onclave, Kherani Road, Saki Naka,
Andheri (East), Mumbai – 400 072.

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Website : www.pdexcil.org

Date : 25th August, 2025

To,

All the members of the PDEXCIL

Sub : **30th ANNUAL GENERAL MEETING OF THE PDEXCIL**

Sir/Madam,

It is hereby notified for the information of all the members of the Powerloom Development & Export Promotion Council (PDEXCIL) that the 30th Annual General Meeting of the PDEXCIL shall be held as per the following schedule;

DATE : 19th September, 2025 (Friday)

TIME : 11:30 a.m.

VENUE : Mirage Hotel, International Airport Approach Road, Andheri-Kurla Road,
Marol, Andheri (East), Mumbai, Maharashtra, India - 400059

The notice of the 30th Annual General Meeting of the PDEXCIL, the report of its Committee of Administration along with its audited Balance Sheet as on 31st of March, 2025 and the Income & Expenditure Account of the Council for the financial year that ended on that day, are sent herewith.

You are requested to kindly make it convenient to attend the said meeting.

Yours faithfully,

Sd/-
(MAHESH N. SANIL)
EXECUTIVE DIRECTOR

Encl : As above.

**POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL
COMMITTEE OF ADMINISTRATION 2024-2025**



Shri K Chandrasekar
Vice-Chairman



Shri K. Sakthivel
Chairman



Shri Vishwanath R. Agarwal
Immediate Past Chairman



Shri M. Duraisamy



Shri Md. Ikram Ansari



Shri Bharatkumar M. Chhajer



Shri Sunil Mandora



Shri R.K. Nachimuthu



**Shri Ashish Shreyansh
Bhoje**



**Shri Avinash Annasaheb
Magdum**



Shri P. K. Balasubramanian



Shri Sachinkumar Daga



Shri R. Sivalingam



Shri Sunil Satgonda Patil



Shri M. Prabhu



Shri S. Vijayakumar



Shri P. Ramamoorthi



Shri C. Cibi Vishnu



Ms. Mridula Jain



Shri Harsh Haria



Shri Ritesh Naval Patni

POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL
COMMITTEE OF ADMINISTRATION
2024-2025

1.	Shri Vishwanath R. Agarwal, Chairman (up to 22.11.2024) Ichalkaranji, Maharashtra	15.	Shri R. K. Nachimuthu Palladam, Tamil Nadu
2.	Shri K Sakthivel, Vice-Chairman (up to 22.11.2024) & Chairman (from 23.11.2024) Tirupur, Tamil Nadu	16.	Shri Ashish Shreyansh Bhoje Ichalkaranji, Maharashtra
3.	Shri K. Chandrasekar, Vice-Chairman (From 16.12.2024) Tiruchengode, Tamil Nadu	17.	Shri Avinash Annasaheb Magdum Belagavi, Karnataka
4.	Shri M. A. Ramasamy (up to 27.11.2024) Salem, Tamil Nadu	18.	Shri P. K. Balasubramanian Karur, Tamil Nadu
5.	Shri Purushottam K. Vanga (up to 27.11.2024) Bhiwandi, Maharashtra	19.	Shri SachinKumar Daga Kolkatta, West Bengal
6.	Shri M. Duraisamy Tirupur, Tamil Nadu	20.	Shri R. Sivalingam (from 27.11.2024) Coimbatore, Tamil Nadu
7.	Shri Md. Ikram Ansari Burhanpur, Madhya Pradesh	21.	Shri Sunil S. Patil (Co-opted member up to 16.10.2024 & COA member from 27.11.2024) Ichalkaranji, Maharashtra
8.	Shri Bharatkumar M. Chhajer (up to 28.03.2025) Ahmedabad, Gujarat	22.	Shri M. Prabhu (from 27.11.2024) Dindigul, Tamil Nadu
9.	Shri Sunil Mandora Mumbai, Maharashtra	23.	Shri S. Vijayakumar (from 27.11.2024) Somanur, Tamil Nadu
10.	Shri Rajgopal Bhagirath Rathi (up to 27.11.2024) Solapur, Maharashtra	24.	Shri P. Ramamoorthi (from 27.11.2024) Tirupur, Tamil Nadu
11.	Shri Vijay Kumar Agarwal (up to 27.11.2024) Kishangarh, Rajasthan	25.	Shri C Cibi Vishnu (from 27.11.2024) Somanur, Tamil Nadu
12.	Shri Gajanan Vishnu Hogade (up to 27.11.2024) Ichalkaranji, Maharashtra	26.	Ms. Mridula Jain (from 27.11.2024) Ludhiana, Panjab
13.	Shri T. Karthikeyan (up to 27.11.2024) Erode, Tamil Nadu	27.	Shri Harsh Haria (Co-opted Member up to 16.10.2024 & COA member from 27.11.2024) Bhiwandi, Maharashtra
14.	Shri Lakshminarayan Kattakolla (up to 27.11.2024) Sircilla, Andhra Pradesh	28.	Shri Ritesh Naval Patni (from 27.11.2024) Ichalkaranji, Maharashtra

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Powerloom Development & Export Promotion Council [PDEXCIL] will be held at 11:30 a.m. on 19th September, 2025 (Friday) at Mirage Hotel, International Airport Approach Road, Andheri-Kurla Road, Marol, Andheri (East), Mumbai, Maharashtra, India - 400059 to transact the following business :-

1. To receive and adopt the Annual Report of the Committee of Administration [Committee] for the year 2024-2025, as required under article 31.3 (a) & 37.3 of the Articles of Association of the Council;
2. To receive and adopt the audited Balance Sheet as on the 31st of March, 2025 and the Income and Expenditure Account of the Council for the financial year that ended on that day, together with the Committee's report thereon, as required under article 31.3 (a) & 37.3 of the Articles of Association of the Council;

Note: (Any member desirous of asking any question on the said accounts at that meeting is requested to give notice thereof, in writing, to the Executive Director of the Council, on or before 2:30 p.m. of 09th September, 2025)

3. To elect a member to the Committee of Administration in place of Shri M. Duraisamy who retires by rotation and is eligible for re-election thereto;
4. To elect a member to the Committee of Administration in place of Shri Vishwanath R. Agarwal who retires by rotation and is eligible for re-election thereto;
5. To elect a member to the Committee of Administration in place of Shri Sachin Kumar Daga who retires by rotation and is eligible for re-election thereto;
6. To elect a member to the Committee of Administration in place of Shri Ashish S. Bhoje who retires by rotation and is eligible for re-election thereto;
7. To elect a member to the Committee of Administration in place of Shri Avinash Mugdum who retires by rotation and is eligible for re-election thereto;
8. To elect a member to the Committee of Administration in place of Shri Mohd. Ikram Ansari who retires by rotation and is eligible for re-election thereto;
9. To elect a member to the Committee of Administration in place of Shri R. K. Nachimuthu who retires by rotation and is eligible for re-election thereto;
10. To elect a member to the Committee of Administration in against existing vacancy;
11. To appoint Auditors from the conclusion of the said meeting and until the conclusion of the next Annual General Meeting of the Council and to fix their remuneration;

By an order of the Committee of Administration

Sd/-

**[MAHESH N. SANIL]
EXECUTIVE DIRECTOR**

Registered Office:

PDEXCIL, GC-2, Ground Floor, Gundecha Onclave,
Kherani Road, Saki Naka, Andheri (East), Mumbai – 400 072.

Dated : 25th August, 2025.

THE ANNUAL REPORT OF THE POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL (PDEXCIL) FOR THE FINANCIAL YEAR 2023-2024

The 29th Annual General Meeting of the PDEXCIL was held on the 27th November, 2024 held at Miraga Hotel, Andheri Kurla Road, Navpada Marol, Andheri(E), Mumbai 400059 at 11:30 a.m.

2. The composition of the Committee of Administration of the PDEXCIL has thereafter been as follows:-

1.	Shri K Sakthivel, Chairman	12.	Shri SachinKumar Daga
2.	Shri K. Chandrasekar, Vice-Chairman	13.	Shri R. Sivalingam
3.	Shri Vishwanath R. Agarwal	14.	Shri Sunil S. Patil
4.	Shri M. Duraisamy	15.	Shri M. Prabhu
5.	Shri Md. Ikram Ansari	16.	Shri S. Vijayakumar
6.	Shri Bharatkumar M. Chhajer (up to 28.03.2025)	17.	Shri P. Ramamoorthi
7.	Shri Sunil Mandora	18.	Shri C Cibi Vishnu
8.	Shri R. K. Nachimuthu	19.	Ms. Mridula Jain
9.	Shri Ashish Shreyansh Bhoje	20.	Shri Harsh Haria
10.	Shri Avinash Annasaheb Magdum	21.	Shri Ritesh Naval Patni
11.	Shri P. K. Balasubramanian		

3. During the year under review, the Committee of Administration (Committee) met 2 times on 13.08.2024 & 21.09.2024 under the Chairmanship of Shri Vishwanath R. Agarwal and 2 times on 30.01.2025 & 27.03.2025 under the Chairpersonship of Shri K. Sakthivel to consider and decide on matters concerning the development & export promotion of Powerloom products. The Committee was assisted in its task by the following statutory Panels/Committee:-

a) Development & Extension Panel

b) Export Promotion Panel

c) Staff Committee

d) Finance Panel

4. Shri K. Sakthivel, Chairman, PDEXCIL expressed his gratitude to all members. He appreciated our Imm. Past Chairman, Shri Vishwanath R. Agarwal for his dedicated service for this Council. He requested Shri Vishwanath R. Agarwal, Imm. Past Chairman to address all esteemed members about the Council's past activities. Shri Vishwanath R. Agarwal, Imm. Past Chairman with permission of chair addressed to the gathering.

Imm. Past Chairman informed that the textile & apparel export from India stood at 34.83 billion USD in 2023-24, out of which the export of powerloom products i.e. woven fabrics and made ups stood at 7.2 million USD.

Imm. Past Chairman told that the export has been declined from past few months due to various global reasons such as lesser demand from developed countries, high interest rates, inflation, currency crunch in many foreign countries, freight cost, higher yarn rate, increase in electricity tariff etc. He mentioned that all these factors disturbed the growth of textile export, but with all necessary steps being taken by our government to resolve the trade issues and providing assistance to increase our exports, he is hopeful that in the coming years once again we will see a positive growth in exports.

Imm. Past Chairman stated that PDEXCIL is continuously organizing several marketing and awareness programs to promote and educate powerloom sector members about various govt. schemes to facilitate their domestic as well as export activity with the help of Ministry of Textiles, Ministry of Commerce and Office of the Textile Commissioner and other related government offices.

Imm. Past Chairman further stated that some of the major export issues raised by PDEXCIL were export related issues with countries such as UK, Thailand, Nepal etc., immediate resolution for container shortage crisis, price hikes imposed by shipping lines and addressing systemic delays in delivering goods, inclusion of various tariff lines of 5208 under RoDTEP scheme from retrospective effect i.e. 01.01.2021, custom office to be open 24/7 on shift basis so as to clear the export shipments on time. A concerns regarding anti dumping duty on fabrics and garments import from China and Bangladesh etc.

Imm. Past Chairman informed that the suggestion of all textiles EPCs to the Ministry regarding a big common trade exhibition where all EPCs should participate together was well taken by the Ministry and from this only the idea of 'Bharat Tex' was initiated.

Imm. Past Chairman mentioned that PDEXCIL has also been entrusted with responsibility of development of powerloom sector and to resolve the domestic issues of powerloom weavers. PDEXCIL from time to time had taken up various issues with concerned authorities through representations such as reduction in electricity tariff for MSME powerloom units for 5 year from enforcement of production, demanded new scheme for providing capital subsidy for technology up gradation in weaving sector on similar lines of TUFS with at least 30% subsidy, to curtail high yarn price, issue of yarn mixing, resolving pending ATUFs case, restoration of very important PowerTex Scheme for powerloom sector.

Imm. Past Chairman told that government is taking several steps for the upliftment of MSME sector and requested the Govt. to enhance their support for development of powerloom sector. He also requested the Govt. to announce capital subsidy scheme for textile industry like TUFS.

Imm. Past Chairman informed that all the ROC cases have been disposed off, which is a very big achievement and we have also taken efforts to solve IT matter of the council.

Imm. Past Chairman was happy to inform that in the year 2023-24 membership of PDEXCIL stood at 1873 and this office is continuously circulating updates of industry through weekly news bulletin & updates on forex through weekly Myforex newsletter.

Imm. Past Chairman told that PDEXCIL is actively organizing/participating various trade exhibitions under Market Access Initiative (MAI scheme) and briefed about activity carried out in the year 2023-24 i.e. foreign trade exhibitions held in Foire De Paris, France, Barcelona Textiles Expo, Spain, Intex South Asia, Bangladesh, India Fashion and Lifestyle Show, Japan, International Apparel and Textile Fair (IATF), Dubai and Artigiano in Fiera (AFL) Italy and Bharat Tex 2024.

Imm. Past Chairman said that he is very hopeful to reach an export of USD 2 trillion by 2030 will be achieved with the ever increasing contribution of powerloom sector under the able guidance of Hon'ble Prime Minister and his teams of Ministers and all concerned officials.

On behalf of PDEXCIL, Imm. Past Chairman expressed his gratitude to Shri Narendra Modi ji, Hon'ble Prime Minister of India for introducing various schemes and his untiring efforts for the overall development of the country. He expressed his gratitude to Smt. Nirmala Sitaraman Ji, Hon'ble Minister of Finance, GOI, Shri Giriraj Singh ji, Hon'ble Minister for Textiles, GOI, Shri Pabitra Margherita ji, Hon'ble Minister of State for Textiles, GOI, Shri Piyush Goyal Ji, Hon'ble Minister of Commerce & Industry, GOI, Shri Jitin Prasada ji, Minister of State for Commerce & Industry, GOI, Smt. Rachna Shah Ji, Secretary (Textiles), Ministry of Textiles, GOI, Shri Sunil Barthwal, Commerce Secretary, Shri Rohit Kansal Ji, Additional Secretary, MOT, Smt. Shubhra Ji, Trade Advisor, MOT, Smt. Prajakta L. Verma Ji, Joint Secretary, MOT, Shri Santosh Kumar Sarangi Ji, DGFT, Shri Anant Swarup Ji, Joint Secretary, MOC.

Imm. Past Chairman expressed his sincere thanks to Smt. Roop Rashi Ji, Textile Commissioner, Ministry of Textiles, GOI for her support and guidance, Shri S. P. Verma Ji, Ex-Additional Textile Commissioner, other officers and staff of the office of the Textile Commissioner.

Imm. Past Chairman thanked Vice Chairman, Our COA member for smooth functioning of the council and Executive Director & his team of officials of PDEXCIL for conducting all activities of the Council and our Member from all over India for their continuous support to the council.

Imm. Past Chairman also thanked Mr. Vijay Kondalkar, Company Secretary for handling ROC matter, Mr. Shankarlal Jain for IT matters and our Statutory Auditor, M/s. SMMP & Company.

Imm. Past Chairman, PDEXCIL, place on record his sincere thanks to Executive Director and entire team of PDEXCIL for conducting all trade foreign events and kind cooperation for fulfilling all activities of the council office.

5. The General body [A.G.M.] of the Council had also unanimously passed resolutions adopting the annual report of the Committee, the Council's audited balance-sheet and income & expenditure account for the financial year that ended on the 31st of March, 2024, appointing the auditors of the Council and noting the election of the following members to the Committee:-

Elected members to the Committee of Administration (COA) for the FY 2023-24 (as per old AoA):-

A) Western Region:-

1. Shri Bharatkumar M. Chhajer
2. Shri Sunil Satgonda Patil
3. Shri Sunil Mandora

B) Southern Region:-

1. Shri R. Sivalingum
2. Shri R K Balasubrmanian
3. Shri M Prabhu
4. Shri S. Vijayakumar

Elected members to the Committee of Administration (COA) for the FY 2024-25 (as per amended AoA):-

A) Status Holder Category:-

1. Shri P. Ramamoorthi
2. Shri K. Sakthivel
3. Shri C Cibi Vishnu
4. Shri K Chandrasekar

B) Women entrepreneur Category:-

1. Ms. Mridula Jain

C) Young entrepreneur Category:-

1. Shri Harsh Haria

D) MSME Category:-

1. Shri Ritesh Naval Patni

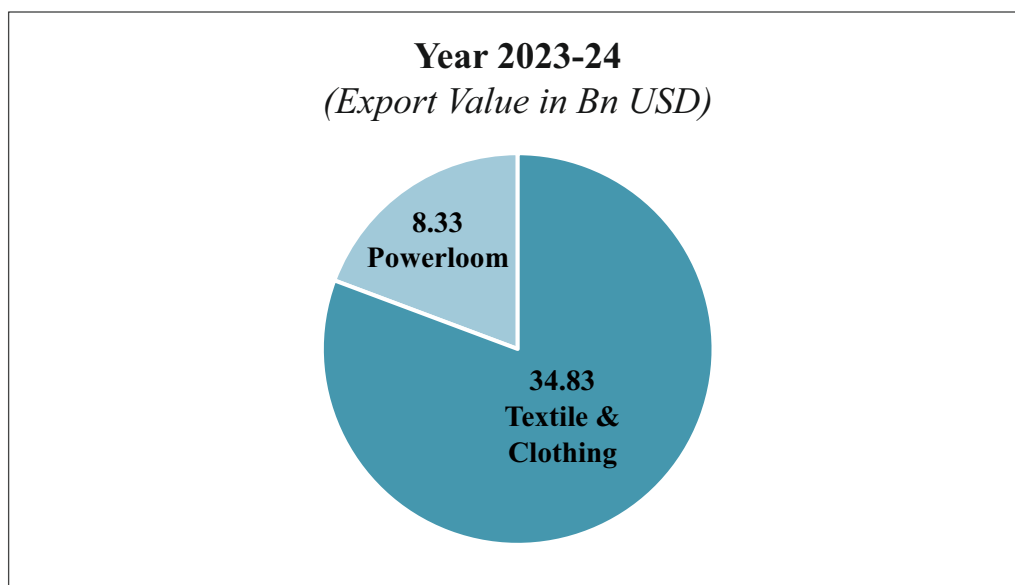
6. From time to time PDEXCIL has represented powerloom related issues to higher authorities in order to promote and support the development and export of powerloom products with Policy interventions. Some of the important representations made are as follows:

- PDEXCIL has requested to Additional Textile Commissioner, Office of the Textile Commissioner, regarding considering the subsidy claims under ATUFS of MSME units.
- PDEXCIL represented to Additional Secretary & Director General, DGFT and Economic Advisor, Ministry of Commerce & Industry, regarding request for new Amnesty scheme against pending Export Obligation under various EPCG licences issued in the past.
- PDEXCIL has represented his concern regarding streamlining of Textiles Exports with Nepal to Hon'ble Minister of Textiles, Secretary Textiles, Ministry of Textiles, Additional Secretary & Director General, DGFT, Hon'ble Minister of Commerce & Industry, Director, Economic Advisor, Ministry of Commerce & Industry.
- PDEXCIL has represented to Secretary Textiles regarding powerloom sector of India.
- PDEXCIL has represented to DGFT regarding powerloom sector vision and strategy for 2047.

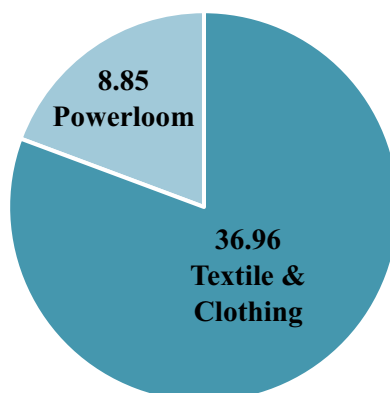
7. TOTAL EXPORT OF POWERLOOM PRODUCTS:

Powerloom sector manufactures woven fabrics and made up. Powerloom products are under 765 HS (Harmonized System) lines. About 58.4% of the total cloth production in India is through powerlooms. The readymade garments and home textile sector of the country are heavily dependent on the powerloom industry.

Powerloom sector is contributing a major share in export of woven fabrics from India. More than 60% of fabrics meant for exports are sourced from powerloom sector. The export share of powerloom sector out of total textile and clothing is mentioned below:



Year 2024-25
(Export Value in Bn USD)



Source: MOC

The export of powerloom products, category wise, is mentioned as below, alongwith the targeted export value in the next five years i.e. 2029-30:

(Value in Mn USD)

S. No.	Commodity	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	Growth rate
1	FABRICS	4436.38	4089.62	4,221.37	4,664.61	5,154.39	5,695.61	6,293.65	6,954.48	10.50%
2	MADE UPS	4242.84	4245.58	4,636.46	5,332.00	6,131.71	7,051.46	8,109.18	9,325.55	15%
	Total	8679.22	8335.2	8,857.83	9,996.61	11,286.10	12,747.07	14,402.83	16,280.03	

OBJECTIVES OF THE COUNCIL FOR THE SUBSEQUENT YEAR

- To promote technological development in powerloom sector by representing the need of it to concerned authorities in Government and how it will help the sector to grow in export market
- For the subsequent years, one of the very important objectives of the council is to focus export on non traditional markets, reducing reliance on conventional markets.
- To provide skilled workforce in powerloom and textile sector, to enhance productivity and improve product quality to meet global demands. The council has thus undertaken skill development training program under SAMARTH scheme of Govt. of India. The council is demanding the Govt. to introduce SAMARTH in powerloom sector also.
- To bolster the sector's capabilities, the council is demanding that every cluster of powerloom units should be grouped together and provided with a dedicated processing facility or park. This initiative requires substantial financial support from the government. Such integrated facilities would streamline production processes, reduce costs, and enhance the overall efficiency and competitiveness of these clusters.

- To regulate and streamline, shipping line prices, in order to control the unjustifiable price hikes imposed by shipping lines, as this will reduce the unpredictable costs for exporters and fostering stable trade.

8. Developmental Programmes:

A] Seminars/Meetings:

The Chairman, Vice-Chairman and other COA members were attending various meetings convened by MOT, O/o TxC, MOC etc. and other forum and represented their views on various issues connected with powerloom sector which were heard/ presented for remedial policy intervention for the overall development of powerloom sector. Some of such meetings are:-

1. A meeting of the Sub-Committee of MAI was held on 10.04.2024 under the chairpersonship of Ms Renu Lata, Economic Advisor, Department of Commerce, Ministry of Commerce & Industry to consider proposals for assistance under the MAI Scheme for organizing/participating in export promotion activities during 2024-25. Mr. Vishal Patiyal, Regional Officer & Mr. Pankesh Chipkar, Section Officer, PDEXCIL attended the said meeting.
2. A Meeting of the Technical Committee for organising Baseline Study of Powerloom Industries was held on 16.04.2024 through hybrid mode. Mr. K. Sakthivel, Vice chairman, Mr. R. Sivalingam, Member, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the meeting virtually & Mr. Ashish Shreyansh Bhoje, COA Member, Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting physically.
3. Bharat Tex – Steering Committee meeting was held on 30.04.2024 through hybrid mode. Mr. K. Sakthivel, Vice Chairman, Mr. Bhartkumar M. Chhajer, Past Chairman & COA Member & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
4. Meeting with Implementing Partners (IPs) under the chairmanship of Mr. Ajay Gupta, Joint Secretary (Samarth), Ministry of Textiles was held on 10.05.2024. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the meeting.
5. Interactive meeting with Textile Advisory Group on Cotton under the chairpersonship of Smt. Rachna Shah, Secretary, Ministry of Textiles was held on 13.05.2024. Mr. K. Sakthivel, Vice chairman, PDEXCIL attended the said meeting.
6. A meeting of the Sub-Committee of MAI was held on 14.05.2024 under the chairpersonship of Ms. Renu Lata, Economic Advisor, Department of Commerce, Ministry of Commerce & Industry to consider proposals for assistance under the MAI Scheme for organizing/participating in export promotion activities during 2024-25. Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
7. Stakeholder discussion to discuss the prevailing issues in the Textile Value Chain and devise a future strategy was held on 18.05.2024 through hybrid mode organized by CITI. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

8. PDEXCIL had a cordial introductory meeting with Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles on 13.06.2024. Mr. Vishwanath R. Agarwal, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL welcomed him and briefed him about powerloom sector of India & role of PDEXCIL in development of this sector.
9. Meeting of the Sub Committee for deliberation on cost of organising Baseline Study of Powerloom Industries was held on 19.06.2024 virtually. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
10. Interactive meeting with major Industry representatives/ councils of finished textile goods namely, Garments and Made-ups was held on 20.06.2024 under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles. The focus of discussion is to understand the employability of this industry which is most labour intensive with a huge potential for further employment generation. Mr. K. Sakthivel, Vice chairman & Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member, PDEXCIL attended the said meeting.
11. Interactive meeting with EPCs and Industry Associations under the chairmanship of Shri. Piyush Goyal, Honble Minister of Commerce & Industry, Ministry of Commerce & Industry was held on 27.06.2024 at Bharat Mandapam. Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
12. 38th meeting of Technical Advisory-cum-Monitoring Committee (TAMC) under Amended Technology Upgradation Fund Scheme (A-TUFS) was held on 04.07.2024 virtually under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, O/o Textile Commissioner to discuss the issues on ATUFS and previous version of TUFS. Mr. Vishwanath R. Agarwal, Chairman, Mr. Avinash Magdum, Mr. Ashish Bhoje, COA Member, Mr. Ashish Gujarati, Permanent Invitee of the COA attended the said meeting.
13. An interactive meeting with EPCs & Stakeholders was organised by CITI on 11.07.2024 virtually to discuss on holistic roadmap for achieving the target of US\$ 350 billion by 2030. Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
14. An interactive meeting with the Textile Advisory Group (TAG) on cotton under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 12.07.2024 at Mumbai. Mr. K Sakthivel, Vice chairman & Mr. Ashish Gujarati, Permanent Invitee of the COA, PDEXCIL attended the said meeting.
15. An interactive meeting of Textile Industry Stakeholders under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 12.07.2024 at Mumbai. Mr. K Sakthivel, Vice chairman, Mr. Ashish Gujarati, Permanent Invitee of the COA, Mr. Mahesh N. Sanil, Executive Director & Mr. Pankesh Chipkar, Section Officer, PDEXCIL attended the said meeting.
16. Department for Promotion of Industry and Internal Trade (DPIIT) has organised a workshop on 'International Trade and Financial Services' regarding World Bank's B-READY project on 16.07.2024 in Mumbai. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director & Mr. Pankesh Chipkar, Section Officer, PDEXCIL attended the said meeting.

17. A Stakeholder consultation meeting on “Trade Intelligence and Analytics Portal” was held on 19.07.2024 under the chairmanship of Shri Amardeep Singh Bhatia, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
18. Meeting with EPCs/Commodity Boards, FIEO regarding World Bank's B-READY project was held on 19.07.2024 under the chairmanship of Shri Santosh Sarangi AS&DG, DGFT. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
19. Meeting under the chairmanship of Shri Anant Swarup, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry was held on 31.07.2024 through hybrid mode to discuss intervention that can be played by EPCs in enhancing the information dissemination process through social media handles of DoC. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the meeting virtually & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the meeting physically.
20. A meeting under the chairpersonship of Shri Rohit Kansal, Additional Secretary, Ministry of Textiles was held on 05.08.2024 to discuss on Social Media platform. Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
21. A meeting under the chairmanship of Shri Nitin Kumar Yadav, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry was held on 21.08.2024 to understand gap in lab infrastructure for exports. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
22. Demo session on the online registration process of Certificate of Origin, Non-Preferential (CoO NP) for authorized agencies was organised by DGFT on 21.08.2024. Mr. Mahesh N. Sanil, Executive Director, Mr. Abhijit Neve, Assistant Secretary and Mr. Pankesh Devu Chipkar, Section Officer, PDEXCIL attended the said session.
23. Demo & Q&A session on the CoO Non-Preferential process was organised by DGFT on 23.08.2024. Mr. Mahesh N. Sanil, Executive Director, Mr. Abhijit Neve, Assistant Secretary, Mr. Pankesh Devu Chipkar, Section Officer, PDEXCIL attended the said session.
24. A meeting under the chairmanship of Shri Santosh Kumar Sarangi, Director General, DGFT, was held on 23.08.2024 to finalize the export policy at 8-digit HS code level for Chapter 40-98. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
25. 39th meeting of Technical Advisory-cum-Monitoring Committee (TAMC) under Amended Technology Upgradation Fund Scheme (A-TUFS) was held on 30.08.2024 virtually under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, O/o Textile Commissioner to discuss the issues on ATUFS and previous version of TUFS. Mr. Avinash Magdum, Mr. Ashish Bhoje, COA Member, PDEXCIL attended the said meeting.
26. A meeting under the chairpersonship of Ms. Renu Lata, Economic Adviser, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry was held on 06.09.2024 virtually to discuss on growth prospects for textile sector and exports and various other important issues related to textiles exports. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

27. A Demo cum training, meeting for exhibitors on boarding platform regarding 'Bharat Tex 2025' was held on 09.09.2024, virtually, by the Bharat Tex Team. Ms. Lavany Saxena, Assistant Director and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
28. A meeting with EPCs and Industry Associations under the chairmanship of Shri Piyush Goyal, Honble Minister of Commerce & Industry was held on 11.09.2024. Mr. K. Sakthivel, Vice-Chairman, Mr. Bharkumar M. Chhajer, Past Chairman & COA Member, Mr. Harsh Haria, Co-Opted Member and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
29. A meeting of the Board of Trade (BoT) under the chairmanship of Shri Piyush Goyal, Honble Minister of Commerce & Industry was held on 13.09.2024 to discuss the Ministry's ongoing initiatives to enhance India's export competitiveness. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
30. A joint meeting with Textile EPCs and World Trade Centre, Mumbai was held on 20.09.2024 under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, O/o Textile Commissioner to discuss on World Trade Expo. Mr. Vishwanath R. Agarwal, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
31. A meeting of the Sub-Committee of MAI was held on 26.09.2024 under the chairpersonship of Ms Renu Lata, Economic Advisor, Department of Commerce, Ministry of Commerce & Industry to consider proposals for assistance under the MAI Scheme. Ms. Lavany Saxena, Assistant Director and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
32. A meeting with AS & DGFT and AS & FA was held on 30.09.2024 to discuss, inter alia, the matters related to adjustment of funds received from Exhibitors, while finalization of accounts, by the Councils/Organization. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
33. Meeting under the chairpersonship of Smt. Rachna Shah, Secretary, Ministry of Textiles with various textiles EPCs regarding export promotion and achievement of export targets was held on 03.10.2024 through hybrid mode. Mr. K. Sakthivel, Vice chairman, Mr. Bharkumar M. Chhajer, Past Chairman & COA Member, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
34. Meeting under the chairpersonship of Smt. Rachna Shah, Secretary along with Smt. Prajakta L. Verma, Joint Secretary, Ministry of Textiles and Amb. Binaya Srikanta Pradhan, Consul General, Consulate General of India, Newyork, USA was held on 10.10.2024 through hybrid mode regarding brief discussion on 'Bharat Tex 2025' USA roadshow. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
35. Meeting under the chairmanship of Shri Ajay Gupta, Joint Secretary, Ministry of Textiles was held on 24.10.2024 through virtual mode to review the progress of training programme sanctioned under Samarth. Mr. K. Sakthivel, Vice Chairman, Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
36. Meeting under the chairmanship of Shri Ajay Gupta, Joint Secretary, Ministry of Textiles, was held on 29.10.2024 to review the progress of training programme sanctioned under Samarth. Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.

37. A committee meeting to discuss on awarding concurrent audit of web application of i-TUFS portal was held on 07.11.2024 virtually. Mr. Avinash Magdum and Mr. Ashish Bhoje, COA Member, PDEXCIL attended the said meeting.
38. The 11th meeting of Inter-Ministerial Steering Committee (IMSC) under Amended Technology Up-gradation fund Scheme (ATUFS) was held on 12.11.2024 through hybrid mode under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles. Mr. Vishwanath R. Agarwal, Immediate Past Chairman, Mr. Avinash Magdum and Mr. Ashish Bhoje, COA Member, PDEXCIL attended the said meeting virtually.
39. 40th meeting of Technical Advisory-cum-Monitoring (TAMC) under Amended Technology Upgradation Scheme (A-TUFS) was held on 18.12.2024 under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, Office of the Textile Commissioner. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
40. A District Export Promotion Committee meeting regarding implementation of the new set of BRAP 2024, District as Export Hub was held on 19.12.2024 at Namakkal. Mr. K Chandrasekar, Vice chairman, PDEXCIL attended the said meeting.
41. A District Export Promotion Committee meeting regarding implementation of the new set of BRAP 2024, District as Export Hub was held on 20.12.2024 at Karur. Mr. P K Balasubramanian, COA Member, PDEXCIL attended the said meeting.
42. A consultation meeting on National Trade Facilitation Plan (NFTAP) was held on 20.12.2024. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
43. A meeting with EPCs under the chairpersonship of Smt. Neelam Shami Rao, Secretary, Ministry of Textiles, Govt. of India was held on 09.01.2025. Mr. K. Sakthivel, Chairnan, Mr. K Chandrasekar, Vice chairman, Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
44. A District Export Promotion Committee (DEPC) meeting was held on 09.01.2025 under the chairmanship of Mr. Thiru. Raja Gopal Sunkara I.A.S, District Collector, Erode, regarding converting the Erode district as "Export Hub" to promote exports. Mr. R Sivalingam, COA Member, PDEXCIL attended the said meeting.
45. A meeting with Ms. Reshma K.T, India representative of Social & Labour Convergence Program (SLCP) regarding presentation on their activities and framework, which as pointed out is gaining prominence with Indian manufacturers of textiles and apparel was held on 20.01.2025 through virtual mode. Mr. Mahesh N. Sanil, Executive Director & Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
46. A meeting with Hon'ble Governor of Rajasthan was held on 24.01.2025 at Raj Bhawan in Jaipur. This meeting presented a significant opportunity to discuss matters of mutual interest and to showcase the contributions of exporters to the state and national economy. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.

47. A meeting of EPCs and Industry Associations under the chairpersonship of Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Ministry of Commerce & Industry, Govt. of India, was held on 30.01.2025. Mr. K Chandrasekar, Vice chairman, Mr. Mahesh N. Sanil, Executive Director, Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
48. 41st meeting of TAMC under ATUFS/TUFS was held on 13.02.2025 under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, Office of the Textile Commissioner to discuss issues of ATUFS and Previous Versions of TUFS. Mr. Ashish Bhoje, COA Member, PDEXCIL attended the said meeting.
49. Internal meeting on impact of US tariffs on China – Opportunities for India was organised by FIEO on 05.03.2025 through virtual mode. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
50. After the successful completion of 'Bharat Tex 2025', to commemorate the achievement, a Thanks giving event was organised by Bharat Tex Federation on 12.03.2025 at The Lalit Hotel, New Delhi. Shri. Giriraj Singh, Honble Minister of Textiles, Ministry of Textiles, Govt. of India has facilitated and appreciated the participation of PDEXCIL at 'Bharat Tex 2025' to Mr. K. Sakthivel, Chairman, PDEXCIL. Mr. Mahesh N. Sanil, Executive Director, Mr. Vishal Patiyal, Regional Officer, PDEXCIL also attended the said event.
51. Interactive meeting with EPCs under the chairmanship of Shri Piyush Goyal, Minister of Commerce & Industry, Ministry of Commerce & Industry, Govt. of India was held on 13.03.2025 through virtual mode. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
52. Textile Export performance and SPS TBT issues meeting under the Chairpersonship of Ms. Renu Lata, Economic Adviser, Ministry of Commerce & Industry, Govt. of India was held on 21.03.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
53. 42nd meeting of TAMC under ATUFS/TUFS was held on 26.03.2025 under the chairpersonship of Smt. Roop Rashi, Textile Commissioner, Office of the Textile Commissioner to discuss issues of ATUFS and Previous Versions of TUFS. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
54. 40th TSC Board meeting was held on 27.03.2025 through virtual mode. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.

B] Market Promotion Activities (Activities under MAI):

1. PDEXCIL participated in **Intex South Asia-Bangladesh** with 18 Indian exhibitors held from **30.05.2024 to 01.06.2024** at Dhaka, Bangladesh. The inauguration of India pavilion was done by Mr. Pratik Negi, First Secretary (Eco & Commerce), High Commission of India, Dhaka, Bangladesh in presence of Mr. K. Sakthivel, Vice Chairman, PDEXCIL along with Indian exhibitors. The event was a grand success.

2. **Intex South Asia – Sri Lanka** was held at Bandaranaike Memorial International Conference Hall (BMICH), Colombo, Sri Lanka from **07.08.2024 till 09.08.2024**. PDEXCIL participated in the said event with 12 Indian Exporters. The event was graced by the presence of Dr. Satyanjal Pandey, Deputy High Commissioner of India in Colombo (Chief Guest); Dr. Kingsley Bernard, Chairman & Chief Executive, Sri Lanka Export Development Board (Guest of Honour). Over 175 exhibitors from 12 countries participated in the said event. Over 6000 trade visitors from 20 countries visited the show over 3 days. More than 200 overseas buyers including two hosted buyers' delegations from Russian Fashion Industry Association (RAFI) and South India Garment Manufacturers Association (SIGMA) attended the show to fulfil their sourcing requirements. The event was successfully conducted. PDEXCIL successfully participated in the exhibition.
3. PDEXCIL has successfully organised group participation in **Artigiano in Fiera (AFL) an exhibition at Milan, Italy from 30.11.2024 to 08.12.2024** under the MAI scheme. A total of 60 exhibitors through PDEXCIL from various clusters of India displayed various products. About more than 10,000 visitors visited the event. The event was useful for Indian exporters to directly interact with European importers/dealers/wholesalers/direct public. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director, Mr. Pankesh Chipkar, Section Officer, Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said event.
4. PDEXCIL along with consortium of 11 Export Promotion Councils (EPCs) successfully organised a Global Textile Show '**Bharat Tex 2025**' held from **14.02.2025 till 17.02.2025** with support of Ministry of Textiles & Ministry of Commerce & Industry. 145 Indian exhibitors & 83 foreign buyers participated through PDEXCIL. Bharat Tex 2025 has been a stupendous successful event based on the feedback received from exhibitors, buyers and visitors.

C] Activities under SAMARTH Scheme:

PDEXCIL has been as an Implementing Partner under the **SAMARTH Scheme** (Scheme for Capacity Building in Textile Sector) of Ministry of Textiles. PDEXCIL has been awarded with a target to train 7000 candidates. PDEXCIL have signed a Memorandum of Agreement with Ministry of Textiles during Dec-2024. The tentative total project cost of Rs.10.29 Cr. has been approved out of which advance grand-in-aid of Rs.1.02 cr has been released.

PDEXCIL have been approved with 108 training centers as on date. The preliminary procedures of the Samarth Scheme were adopted viz, mobilization & counseling of candidates, nomination of trainers and certification by RSA, before the commencement of training. The training commenced with enrollment of 540 candidates in 18 batches at 18 training centers by the end of 31st March 2025.

PDEXCIL is hopeful in achieving the target of 7000 candidates as per the guidelines of the Ministry of Textiles by March-2026.

D] Other Activities:

1. PDEXCIL updates & educate its members about forex management for their export/import business by sending its weekly Newsletter “Forex Market Insights” “Forex Market Insights” help companies manage their forex transactions and save substantial costs. This is an added service to PDEXCIL members which will help them in export front.

2. PDEXCIL continues to send Weekly E-News Bulletin informing about national and international events, trade news, important notifications, circulars etc.
3. PDEXCIL participated in the '**International Day of Yoga**' an event held on 21.06.2024 at Gateway of India, Mumbai. Ms. Roop Rashi, Textile Commissioner graced the occasion. PDEXCIL Officials participated in the said event.
4. As per the instruction of Office of the Textile Commissioner vide letter no. D.O. No.08/06/2024-LIFECeil-Part(1) dtd. 26 July, 2024 regarding “एक पेड़ माँ के नाम” 'Plant4Mother' campaign Powerloom Development & Export Promotion Council (PDEXCIL) Head Office and Regional Offices has taken initiative of planting saplings in its office building premises and will be taking care of the same to make the campaign successful.
5. Powerloom Development & Export Promotion Council (PDEXCIL) Head Office and Regional Offices celebrated 'Har Ghar Tiranga' campaign successfully. PDEXCIL Head Office & Regional Offices has taken various initiatives in celebrating “Har Ghar Tiranga” campaign with an aim to invoke a sense of pride and patriotism among the citizens by encouraging them to hoist the national flag at their homes, offices and public spaces. PDEXCIL has sent bulk messages through whatsapp and other social media platform requesting to hoist flag in their premises and upload selfies with National flag on www.harghartiranga.com. It has also conducted flag march and distributed national flag in office building premises.
6. Bharat Tex 2025' Curtain Raiser was held on 04.09.2024 at New Delhi. The program was honoured by the presence of Shri Giriraj Singh, Hon'ble Minister of Textiles, Shri Pabitra Margherita, Hon'ble Minister of State for Textiles and External Affairs. The 2025 edition of Bharat Tex promises to be larger and more innovative. The launch event unveiled the new features and innovations of the upcoming Bharat Tex 2025, poised to be the largest of its kind globally. Mr. K. Sakthivel, Vice Chairman, Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member, Mr. R.K. Nachimuthu, COA Member and Mr. Harsh Haria, Co-opted Member to COA, PDEXCIL attended Curtain Raiser program.
7. Under the #SwachhtaHiSeva2024 Campaign, Chairman & Executive Director, PDEXCIL, administered the Swachhata Pledge along with COA Members and staff of the council to create awareness and commitment for a clean and garbage-free India
8. A roadshow of 'Bharat Tex 2025' at Coimbatore, Tamil Nadu on 04.10.2024 was organised by MATEXIL along with Powerloom Development and Export Promotion Council (PDEXCIL) as supporting council. Mr. K. Sakthivel, Vice Chairman, Mr. C. Vijayakumar, Jr. Assistant, PDEXCIL and members of PDEXCIL participated in the roadshow.
9. PDEXCIL has conducted a training program of its members on Procedural Compliance under GST on 08.10.2024 at Palladam. Mr. K. Sakthivel, Vice Chairman, Mr. R.K. Nachimuthu, COA Member, PDEXCIL and members of PDEXCIL participated in the said session.
10. A roadshow of 'Bharat Tex 2025' at Istanbul, Turkey on 15.10.2024 was organised by MATEXIL. The Indian Delegation was led by Shri Rohit Kansal, Addl. Secretary, Ministry of Textiles. Mr. K. Sakthivel, Vice Chairman, PDEXCIL was part of the delegation and participated in the roadshow.

11. Powerloom Development & Export Promotion Council (PDEXCIL) participated in the event 'World Trade Expo 2024' held on 17th & 18th October, 2024 at World Trade Centre, Mumbai. The event was inaugurated by H. E. Mr. C P Radhakrishnan, Hon'ble Governor of Maharashtra. PDEXCIL had represented in the event having a stall where it displayed its objective, activities & promoted 'Bharat Tex 2025'. Ms. Lavany Saxena, Assistant Director and Mr. Pankesh Devu Chipkar, Section Officer, PDEXCIL attended the said event.
12. A roadshow of 'Bharat Tex 2025' at Karur, Tamil Nadu on 21.10.2024 was organised by HEPC along with Powerloom Development and Export Promotion Council (PDEXCIL) as supporting council. Mr. K. Sakthivel, Vice Chairman, Mr. C. Vijayakumar, Jr. Assistant, PDEXCIL and members of PDEXCIL participated in the roadshow.
13. A roadshow of 'Bharat Tex 2025' at Panipat, Haryana on 23.10.2024 was organized by HEPC along with Powerloom Development and Export Promotion Council (PDEXCIL) & Wool and Woollen Export Promotion Council (WWEPC) as supporting council. Ms. Lavany Saxena, Assistant Director, Mr. Vishal Patiyal, Regional Officer, PDEXCIL and members of PDEXCIL participated in the roadshow.
14. Powerloom Development & Export Promotion Council (PDEXCIL) participated at roadshow of 'Bharat Tex 2025' at Newyork, USA on 24.10.2024. The Indian Delegation was led by Smt. Rachna Shah, Secretary, Ministry of Textiles. Mr. Vishwanath R. Agarwal, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL participated in the roadshow.
15. A roadshow of 'Bharat Tex 2025' at Ludhiana, Punjab on 07.11.2024 was organised by WWEPC along with Powerloom Development and Export Promotion Council (PDEXCIL), TEXPROCIL and AEPC as supporting council. Mr. Vishwanath R. Agarwal, Immediate Past Chairman, Mr. Mahesh N. Sanil, Executive Director and Mr. Vishal Patiyal, Regional Officer, PDEXCIL and members of PDEXCIL participated in the roadshow.
16. A roadshow of 'Bharat Tex 2025' at Mumbai on 08.11.2024 organised by MATEXCIL along with Powerloom Development and Export Promotion Council (PDEXCIL). Mr. K. Sakthivel, Chairman, Mr. K Chandrasekar, COA Member, Mr. Harsh Haria, Co-opted Member, Mr. Abhijit Neve, Assistant Secretary, Mr. Vishwas Kahar, Sr. Accountant, PDEXCIL participated in the roadshow.
17. A roadshow of 'Bharat Tex 2025' at Surat on 29.11.2024 was organised by MATEXCIL along with Powerloom Development and Export Promotion Council (PDEXCIL) as supporting organisation. Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member, Mr. Vishwas Kahar, Sr. Accountant, PDEXCIL participated in the roadshow.
18. Powerloom Development & Export Promotion Council (PDEXCIL) had organised a roadshow of 'Bharat Tex 2025' at Milan, Italy on 04.12.2024. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director, Mr. Pankesh Chipkar, Section Officer and Mr. Vishal Patiyal, Regional Officer, PDEXCIL participated in the roadshow.
19. A Memorandum of Understanding (MOU) was signed between PDEXCIL and Hohenstein India Pvt. Ltd. on 14.02.2025 during 'Bharat Tex 2025' at Phulkari Hall, Bharat Mandappam, for the benefit of powerloom/textile industry and exporters.

20. PDEXCIL has successfully organised a webinar on 'Background and Understanding of the Annual RoDTEP Return (ARR) supported by Ernst & Young LLP held on 19.03.2025 through virtual mode. Many exporters attended the webinar.
21. PDEXCIL has participated in 12th Asian Textile Conference held on 25.03.2025 at Hotel Courtyard By Marriott, Mumbai. Indian Textile & Apparel Industry 5 Point Agenda for FY 2025-26 and the Code of Conduct for the Prevention of Child Labour and Forced Labour in the Indian Textile Industry, was signed between CITI, PDEXCIL, another councils and associations.

9. Issues and Action taken by PDEXCIL:

[I] Court Cases :

- a) The case filed by Mr. Janardhan Naik an ex-temporary peon before the Central Industrial cum Labour Court at Sion is still pending as the matter is adjourned by the court from time to time. The case is being appropriately defended in the interest of PDEXCIL. The last hearing was held on 24.03.2025 and now status shows disposed off but the decision / order not yet generated.

[ii] Other issues :

- a) PDEXCIL has received a demand notice for tax on interest earned from investments for the assessment year 2018-19 since AY 2011-12. The PDEXCIL has filed appeal against the decision of the assessing officer of IT dept before Competent Authority. The total amount so demanded is Rs.2,88,84,380/- for AY 2011-12 to AY 2018-19. PDEXCIL has paid Rs.39,02,915/- against the total demand raised by IT dept., as required while filling CIT Appeal. TDS refund of Rs.10,27,907/-, Rs.12,01,430/-, Rs.11,21,170/-, Rs.10,97,800/-, Rs.11,13,060/-, Rs.8,42,580/-, Rs.11,77,200/-, Rs.16,78,980/- & Rs.16,41,870/- for the assessment year 2015-16, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 & 2024-25 respectively, has been adjusted against assessment year 2011-12, 2012-13, 2013-14, 2021-22 & 2015-16 respectively.

The Income Tax Department had denied the benefit under Section 11 to the Council for Assessment Year 2011-12 & 2012-13. However, the Hon'ble Income Tax Tribunal, on the basis of appeal filed before it passed an order setting aside the order passed by CIT (A), and restored the file to AO to make fresh assessment, on the basis of submission of the council. It also directed the council to file further details before the AO, which was complied with. The matter is now pending with CIT (A) as the end of F.Y.2024-25.

In the similar line ITAT appeal for the AY 2013-14 was filed. However, the Hon'ble Income Tax Appellate Tribunal (ITAT) appeal remit the issue back to the Ld. Assessing Officer (AO) to decide the case of assessee based on the directions. Accordingly the result of ITAT pronounced that appeal filed by PDEXCIL stand partly allowed for statistical purposes.

PDEXCIL is pursuing the matter through the Consultant CA and is hopeful of a favorable decision and therefore not anticipating any significant liability and hence no provision has been made.

10. Publicity & Awareness:

- a) PDEXCIL has received good publicity through press and media during various domestic buyer seller meets and other events organized by PDEXCIL. Interviews of Chairman, COA members and officers were also appeared in various press/media.
- b) **Newsletter:** PDEXCIL has re-started quarterly newsletter with more inputs which gives a total insight on the powerloom industry and it also covers various events being organised/participated by PDEXCIL, various statistics on export data, educational context and such related information useful for small and new exporters/entrepreneurs.
- c) **Weekly News Bulletin:** PDEXCIL is also sending weekly e-news bulletin to members covering international trade news, market trend, various fair/exhibitions and similar useful information on regular basis.

11. Membership:

The membership of the Council stood at 1324 as on 31.03.2025 against 1873 members as at the end of previous financial year 2023-24.

Form No. MGT-9**EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31st March, 2025**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

i)	CIN:	U74999MH1995NPL092486
ii)	Registration Date:	08/09/1995
iii)	Name of the Company	POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL
iv)	Category / Sub-Category of the Company :	Company Limited by Guarantee Company licensed under Section 25
v)	Address of the Registered office and contact details:	GC-2, Gundecha Onclave, Kherani Road, Saki Naka, Andheri (E), Mumbai - 400 072
vi)	Whether listed Company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of Main Product / Service	NIC Code of the product / Service	% to total turnover of the company
1.	Support service to organizations	N7	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category –wise Share holding:

Category of Share holders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	Nil								Nil
b) Central Govt.									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FIs									
f) Any Other...									
Sub Total (A)(1):	Nil								Nil
(2) Foreign									
a) NRIs – Individuals									
b) Other – Individuals									
c) Bties Corp.									
d) Banks / FIs									
e) Any Other...									
Sub Total (A)(2):	Nil								Nil
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	Nil								Nil
B. Public Share holding									
1. Institutions									
a) Mutual Funds									
b) Banks /FI									
c) Central Govt.									
d) State Govt.									

e) Venture Capital Funds.									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture capital funds									
i) Others (specify)									
Sub Total (B)(1):	Nil								Nil
2. Non – Institutions									
a) Bodi. Corp									
Indian									
Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh									
c) Others (specify)									
Sub Total (B)(2):	Nil								Nil
Total Public share holding (B) = (B)(1)+(B)(2)	Nil								Nil
C. Shares held by custodian for GDRs & ADRs	-								
Grand Total (A+B+C)	Nil								Nil

ii) Share holding of Promoters:

Sr. No.	Shareholder's Name	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	
1				-			-	-
2				-			-	-
3				-			-	-
4				-			-	-
	Total			-			-	-

iii) Change in Promoters' Share holding:

Sr. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total shares of the company	No. of shares	% of Total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change during the financial year			
	At the end of the year				

iv) Share holding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total shares of the company	No. of shares	% of Total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year (or on the date of separation, if separated during the year)				

v) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total shares of the company	No. of shares	% of Total shares of the company
1. 2. 3 4	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
1. 2. 3 4	At the end of the year				

V. INDEBTEDNESS:

Indebtedness of the company including interest outstanding / accrued but not due for payment

	Secured loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. *Remuneration to managing Director, Whole time Director / Manager:*

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/Manager	Total Amount
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profit in lieu of salary under section 17(3) of the Income Tax Act, 1961	-----NIL-----	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - As % of Profit - Other, Specify.		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. *Remuneration to other directors:*

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/Manager	Total Amount
1.	Independent Directors • Fees for attending board committee meetings • Commission • Others, Please specify	Not Applicable	
	Total (1)		
2.	Other Non-executive Directors • Fees for attending board committee meetings • Commission • Others, Please specify	Not Applicable	
	Total (2)		
	Total (B) = (1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/WTG/Manager

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary (d) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (e) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961 (f) Profit in lieu of salary under section 17(3) of the Income Tax Act, 1961	-----NIL-----			
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - As % of Profit - Other, Specify.				
5.	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / Court)	Appeal Made, if any (give details)
A. Company					
Penalty	----- NIL-----				
Punishment					
Compounding					
B. Directors					
Penalty	----- NIL-----				
Punishment					
Compounding					
C. Other Officer in Default					
Penalty	----- NIL-----				
Punishment					
Compounding					

Independent Auditor's Report

To the Members

Powerloom Development & Export Promotion Council

We have audited the attached financial statements of **Powerloom Development & Export Promotion Council** (hereinafter referred to as the Council or the Company), comprising of the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, along with the Significant Accounting Policies and other explanatory information forming an integral part thereof. The Council has been registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) which was formed with the objective to promote, support, develop advance and increase powerlooms and export of powerloom fabrics and made-ups thereof and to carry out any such activity in such manner as may be necessary or expedient. Hence, the same is a non-profit making organization and accordingly an Income and Expenditure is prepared consistently.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Council as at March 31, 2025, its surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Council in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- (i) The Income Tax Department had denied the benefit of Section 11 of Income Tax Act, 1961 to the Council for the Assessment year 2011-12 to 2018-19 by passing the Assessment order for the respective years. The Council has already filed an appeal against the said orders with Commissioner of Income Tax (Appeals). In the opinion of the Committee of Administration (COA) of the Council the activities of the Council are in the nature of charitable purpose in accordance with Section 2(15) of the Income Tax Act, 1961 and accordingly the provisions of Section 11 would apply to the Council.

In view of the above, no provision for taxation has been made by the Council for the financial year 2017-18 or for earlier years. The COA of the Council, having regard to favorable decision of the Hon'ble Tribunal, merits of the case is hopeful of favorable outcome of the matter and has assessed the liability to be contingent in nature. The Council has received a demand notice for tax on interest on investment for the Assessment Years 2012-13 to 2018-19 for amounts aggregating to ₹ 28,884 (In thousand). Refer Note No.17.

- (ii) The Council has provided ₹ 2,646 (In Thousnad) for Gratuity Provision to match present value obligation and Fair value of Plan Asset as on 31st March 2025 with LIC Gratuity Report which were not provided earlier. Refer Note No.19.

Our report is not modified in respect of the above matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Other Information

The Council's COA is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Council's Committee of Administration is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Council in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Council and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the COA is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless COA either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

The Committee of Administration is also responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Council has adequate internal financial controls system in place and the operating effectiveness of such controls;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by COA;
- conclude on the appropriateness of COA's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Council to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of the misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative materiality factors in planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The requirements of reporting as per the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act are not applicable to the Council during the year under review.
2. Further, as required by Section 143(3) of the Act, we report that;
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Council, so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the Council's books of account;
 - d) In our opinion the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the individual Committee Members (directors) as on March 31, 2024, and taken on record by the Committee, none of the directors is disqualified as on 31st March 2024 from being appointed as a Committee Member (director) in terms of Section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197 of the Act, as amended, in our opinion, the said provisions are not applicable to the Council during the year under review;
 - g) The reporting requirements on adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls are not applicable to the Council vide Notification No. GSR 583(E) dated 13th June 2017 read with General circular No. 08/2017 dated 25th July 2017; and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that;

- i) The Council does not have any pending litigations which would impact its financial position;
- ii) The Council does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Council.
- iv)
 - (a) As per the information and explanations given to us by the COA, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (b) As per the information and explanations given to us by the COA, no funds have been received by the Company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.
- v) As per the requirements of rule 3(1) of the Companies (Accounts) Rules 2014 the Company uses accounting software for maintaining its books of account that have a feature of recording audit trail of each and every transaction creating an edit log of each change made in the books of account along with the date when such changes were made within such accounting software. This feature of recording audit trail has operated throughout the year except for certain transactions, changes made through specific access and for direct database changes and no audit trail features were tampered during the year and have been preserved by the company as per the statutory requirement for record retention.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438 W

Shivratan Chhaparia
Partner
Membership No. 102973
UDIN:25102973BMUIDU1398

Mumbai, dated August 19, 2025

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Balance Sheet as at 31st March, 2025

Particulars	Notes	As at 31st March, 2025 (₹ In thousand)	As at 31st March, 2024 (₹ In thousand)
CORPUS AND LIABILITIES			
Corpus Funds			
Corpus Fund	2	51,689.40	51,029.40
Reserves and Surplus	3	88,391.22	89,554.25
Non-Current Liabilities			
Long Term Provisions	4	5,458.45	3,607.05
Current Liabilities			
Other Current Liabilities	5	41,341.02	39,421.04
Total		1,86,880.09	1,83,611.73
ASSETS			
Non-Current Assets			
Property, Plant and Equipments & Intangible Assets			
i. Property, Plant and Equipments	6	30,916.59	32,827.09
ii. Intangible Assets			
Long Term Loans and Advances	7	25,271.69	24,070.85
Other Non-current Assets	8	1,09,626.46	1,12,026.46
Current Assets			
Cash and Bank balances	9	11,218.25	2,837.25
Other Current Assets	10	9,847.10	11,850.09
Total		1,86,880.09	1,83,611.73

Significant Accounting Policies Note-1

Notes form an integral part of these financial statements.

As per our attached Report of even date

For **S M M P & Company**
Chartered Accountants

K. Sakthivel
(Chairman)

K. Chandrasekar
(Vice-Chairman)

Shivratan Chhaparia
Partner

Harsh Haria
(COA-Member)

Membership No. 102973
UDIN: 25102973BMUIDU1398

Mahesh N. Sanil
(Executive Director)

Mumbai, dated August 19, 2025

Mumbai, dated August 19, 2025

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Statement of Income and Expenditure for the year ended 31st March, 2025

Particulars	Notes	As at 31st March, 2025 (₹ In thousand)	As at 31st March, 2024 (₹ In thousand)
INCOME			
Revenue from Operations	11	48,958.59	79,264.13
Other Income	12	21,006.57	10,388.47
Total Income		69,965.16	89,652.60
EXPENDITURE			
Event Expenses	13	46,308.10	83,663.51
Employee Benefits Expenses	14	14,581.37	11,948.99
Finance Costs	15	2,364.83	1,470.18
Depreciation and Amortisation	6	2,147.39	454.35
Other Expenses	16	5,910.62	4,538.40
Total Expenditure		71,312.31	1,02,075.42
Excess of Expenditure over Income before Prior period items		(1,347.15)	(12,422.82)
Prior Period Items		-	357.53
Excess of Expenditure over Income after Prior period items		(1,347.15)	(12,780.35)

Deficit for the year carried to Balance Sheet

Notes form an integral part of these financial statements.

As per our attached Report of even date

For **S M M P & Company**
Chartered Accountants

K. Sakthivel
(Chairman)

K. Chandrasekar
(Vice-Chairman)

Shivratan Chhaparia

Partner

Membership No. 102973

UDIN: 25102973BMUIDU1398

Harsh Haria

(COA-Member)

Mahesh N. Sanil

(Executive Director)

Mumbai, dated August 19, 2025

Mumbai, dated August 19, 2025

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Cash flow statement for the year ended 31st March, 2025

Particulars	For the Year Ended 31st March, 2025 (₹ In thousand)	For the Year Ended 31st March, 2024 (₹ In thousand)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Surplus/ (Deficit)	(1,347.15)	(12,780.35)
<i>Adjustments for :-</i>		
Interest on bank O/D	2,350.29	1,469.19
Interest Income	(7,384.22)	(7,454.89)
Sundry Balances written off/written back	0.57	9.73
Depreciation / Amortization	2,147.39	454.35
	(2,885.98)	(5,521.63)
<i>Adjustments for Working Capital Changes :-</i>		
(Increase) / Decrease in Other Current Assets	2,002.99	7,125.00
Increase / (Decrease) in Long term Provisions	1,851.40	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Short Term Provisions	-	-
Increase / (Decrease) in Other Current Liabilities	1,919.98	10,645.81
Increase / (Decrease) in Short- term Loans & Advances	-	-
	5,774.37	17,770.81
Less :- Taxes paid	-	-
Net Cash generated / (used) in Operating Activities (A)	1,541.25	(531.17)
CASH FLOW FROM INVESTING ACTIVITIES		
long term liabilities	-	-
Purchase of Fixed Assets	(52.77)	(1,217.52)
Fixed deposit Matured	2,400.00	28,500.00
Interest received	7,384.22	7,454.89
(Purchase) / Sale of Investments	-	(30,006.79)
Net Cash generated / (used) in Investing Activities (B)	9,731.45	4,730.59
CASH FLOW FROM FINANCING ACTIVITIES		
Advance given	(1,200.84)	(1,423.08)
Interest received	-	-
Interest on Overdraft facility	(2,350.29)	(1,469.19)
Sundry balances written off/written back	(0.57)	(9.73)
Entrance Fees received	660.00	720.00
Net Cash generated / (used) in Financing Activities (C)	(2,891.70)	(2,181.99)
Net Increase / (Decrease) In Cash & Cash Equivalents (A +B +C)	8,381.00	2,017.43
Cash & Cash Equivalents - Opening Balance	2,837.25	819.82
Cash & Cash Equivalents - Closing Balance	11,218.25	2,837.25

As per our attached Report of even date

For **S M M P & Company**

Chartered Accountants

K. Sakthivel

(Chairman)

K. Chandrasekar

(Vice-Chairman)

Shivratan Chhaparia

Partner

Membership No. 102973

UDIN: 25102973BMUIDU1398

Harsh Haria

(COA-Member)

Mahesh N. Sanil

(Executive Director)

Mumbai, dated August 19, 2025

Mumbai, dated August 19, 2025

POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL

Notes to the Accounts as at and for the year ended 31.03.2025

A. Significant Accounting Policies and Notes on Accounts:

I. Significant Accounting Policies

1. Basis of Accounting

The Financial Statements have been prepared on accrual basis, except wherever otherwise stated, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards as referred to in the Companies (Accounting Standards) Rules 2006 issued by the Central Government in exercise of power conferred under sub-section (i) (a) of Section 642 and the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

3. Fixed Assets and Depreciation

- i) Fixed assets are stated at cost of acquisition /construction including any cost attributable to bringing the assets to their working condition, less accumulated depreciation.
- ii) The Council provides depreciation on Written Down Value Method in respect of assets based on their useful lives and in the manner set out in the Schedule II to the Companies Act, 2013.

4. Recognition of income etc.

Income is accounted for on accrual basis, including recognition of Grant-in-Aid.

5. GST:

GST on input service is accounted for at the time of availing the service by reducing the same from the respective cost of service, wherever applicable.

6. Foreign Currency Transactions

Transactions in foreign currency are translated at the rate of exchange prevailing on the date of transaction. Monetary assets and liabilities as at year end are translated at the rate of exchange prevailing on the date of closing the accounts and resulting losses or gains arising out of exchange fluctuations are recognized in the Income and Expenditure statement.

7. Investments

Investments are considered long term in nature and carried at cost. Diminution in value of investments other than temporary in nature, is provided for. Dividend is accounted for as and when received.

8. Retirement Benefits

The Council's contribution to the Provident Fund is charged consistently to the revenue. Provision for Gratuity and Leave encashment has been made in the Council's books on accrual basis as per the Actuarial valuation. Bonus is accounted for as and when paid. Payment of bonus is approved as per the discretion of the Staff Committee as envisaged by the Staff Recruitment and Service Rules of the Council.

9. Accounting for Taxes on Income

The Council being registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) and under Section 12AA of the Income-tax Act, 1961 as a Charitable Institution. Hence, no provision for taxation is required to be made in the accounts.

10. Impairment of Assets

The carrying amount of the Council's assets is reviewed at each Balance Sheet date. If any indication of impairment exists, an impairment loss is recognized to the extent of the excess of the carrying amount over the estimated accountable amount.

11. Accounting for Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in terms of Accounting Standard 29 – Provisions, Contingent Liability and Contingent Assets (AS-29) notified by the Companies (Accounting Standard) Rules 2006, where there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Council, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Notes Forming Part of the Financial Statements as at 31st March, 2025

	As at 31.03.2025 (₹ In thousand)	As at 31.03.2024 (₹ In thousand)
Note 2 - Corpus Fund		
As per last Balance Sheet	51,029.40	50,309.40
Add : Entrance Fees Received during the year	660.00	720.00
Total	51,689.40	51,029.40
Note 3 - Reserves And Surplus		
(a) Building Fund		
As per last Balance Sheet	17,238.62	18,951.13
Add: Depreciation charged building No.3 earlier year	1,204.33	-
Less: Depreciation for the year	1,020.21	1,712.51
Closing Balance (a)	17,422.74	17,238.62
(b) Development and Export Promotion Fund		
As per last Balance Sheet	7,180.62	7,180.62
Add: Transferred during the year	-	-
Less: Spent during the year	-	-
Closing Balance (b)	7,180.62	7,180.62
(c) Statement of Income and Expenditure		
Balance as per last Balance Sheet	65,135.00	77,904.84
Add: Excess depreciation of earlier year	-	10.51
Add/Less: Surplus/Deficit for the year	(1,347.15)	(12,780.35)
Less: Transferred during the year	-	-
Closing Balance (c)	63,787.86	65,135.00
(a+b+c)	88,391.22	89,554.25

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Notes Forming Part of the Financial Statements as at 31st March, 2025

	As at 31.03.2025 (₹ In thousand)	As at 31.03.2024 (₹ In thousand)
Note 4- Long term Provisions		
Provision towards Gratuity & Leave Encashment	5,458.45	3,607.05
Total	5,458.45	3,607.05
Note 5 - Other Current Liabilities		
Deposits	1,200.00	250.00
Statutory Dues Payable	859.89	348.42
Excess Fees Received	17.06	17.06
Advance for Membership/Buyer Seller Meet	1,803.93	6,606.02
Advance for Participation Fees	1,042.85	1,042.85
Trade payables	284.03	395.89
Other Payables	811.51	16.70
Outstanding Liabilities	15,636.68	17,473.88
Overdraft From Bank	8,357.20	8,774.84
MAI Grant refundable	1,937.87	4,495.37
Advance for (Samarth)	9,390.00	-
Total	41,341.02	39,421.04

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	149.25	16.52	2.36	115.90	284.03
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL
Notes Forming Part of the Financial Statements as at 31st March, 2025

Note-6 - Fixed Assets

(₹ In thousand)

		Gross Block				Depreciation			Net Block		
Sr. No.	Particulars	As at 01.04.2024	Additions	Deduction	As at 31.03.2025	Up to 01.04.2024	Provided For the year	Adjustment	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
	<u>Tangible Assets</u>										
1	Office Premises 1	47,500.00	-	-	47,500.00	29,057.06	1,020.20	-	30,077.26	17,422.74	18,442.94
2	Office Premises 2	938.73	-	-	938.73	426.78	25.86	-	452.65	486.08	511.95
3	Office Premises 3	13,560.07	-	-	13,560.07	1,204.33	601.76	-	1,806.09	11,753.98	12,355.74
4	Furnitures & Fixtures	2,797.36	10.50	-	2,807.86	2,619.93	29.26	1.38	2,650.57	157.29	177.43
5	Vehicles	1,184.44	-	-	1,184.44	351.76	260.08	-	611.84	572.60	832.68
6	Office Equipment	2,596.83	42.27	-	2,639.11	2,177.76	3.30	10.30	2,191.36	447.75	419.08
7	Computer	2,991.20	-	-	2,991.20	2,903.93	11.11	-	2,915.04	76.16	87.26
	Total (Current Year)	71,568.62	52.77	-	71,621.40	38,741.54	1,951.59	11.68	40,704.81	30,916.59	32,827.08
	(Previous Year)	71,227.17	1,217.52	876.06	71,568.63	37,461.25	2,160.73	6.13	38,741.54	32,827.09	

The Council owns certain Assets of Design Centre at Erode Office costing 21 Lacs, which have been bought out of a capital grant given under MAI scheme., the said Fixed assets have been netted off with the Capital Grant as per the provisions of AS-12- Accounting for Government Grants. Therefore, the said asset were not included in the above Fixed Assets schedule.

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Notes Forming Part of the Financial Statements as at 31st March, 2025

	As at 31.03.2025 (₹ In thousand)	As at 31.03.2024 (₹ In thousand)
Note 7 - Long Term Loans and Advances		
(Unsecured, considered good, unless otherwise stated)		
Security Deposits	53.38	53.38
Lease Deposit	2,605.08	2,656.08
Advance Taxes & Tax Deducted at Source	22,222.50	21,163.56
Other Advances	390.74	197.84
Total	25,271.69	24,070.85
Note 8 - Other Non-current Assets		
(Unsecured, considered good)		
Other Bank Balances - Fixed Deposits with State Bank of India & PNB (maturity of more than 12 months)	1,09,626.46	1,12,026.46
Total	1,09,626.46	1,12,026.46
Note 9 - Cash and Bank balances		
Cash in Hand	4.16	2.78
<u>Balance with Banks</u>		
In Current accounts	11,214.09	2,834.46
Total	11,218.25	2,837.25
Note 10 -Other Current Assets		
(Unsecured, considered good, unless otherwise stated)		
Participation fees receivable	-	496.13
Interest Accrued on Govt.Bonds & Fixed Deposits	2,197.60	1,389.64
Prepaid Expenses	44.45	24.68
Grant Receivable	-	3,517.61
Funded Retirement Benefit	6,497.08	6,387.84
GST Input Tax receivable	8.89	34.19
Other Receivable	1,099.08	-
Total	9,847.10	11,850.09

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Notes Forming Part of the Financial Statements as at 31st March, 2025

	As at 31.03.2025 (₹ In thousand)	As at 31.03.2024 (₹ In thousand)
Note 11 - Revenue From Operations		
Membership and Subscription	2,648.00	3,746.00
Market Access Initiative Grants	30,708.04	34,968.13
<u>Participation Fees</u>		
Outside India	15,572.95	40,510.80
Other Misc. Receipt	29.60	39.20
Total	48,958.59	79,264.13
Note 12 - Other Income		
Interest on Bonds & Fixed Deposits	7,384.22	7,454.89
Office Rent	2,735.81	2,634.58
Miscellaneous Income	-	16.95
Sundry Balance Written Off/written Back	0.57	9.73
Profit on sale of Vehicle	-	272.32
Event Promotion (Income)	10,885.97	-
Total	21,006.57	10,388.47
Note 13 - Event Expenses		
Buyer Seller Meet Expenses	46,308.10	83,663.51
Total	46,308.10	83,663.51
Note 14 - Employee Benefit Expenses		
Salaries and Allowances (including Bonus) (net)	10,724.80	10,829.74
Employer's contribution to Provident Fund	1,123.34	1,042.91
Provision towards Gratuity & Leave Encashment	2,645.96	-
Staff Welfare Expenses	87.28	76.33
Total	14,581.37	11,948.99
Note 15 - Finance Costs		
Interest on Overdraft Facility with Bank	2,350.29	1,469.19
Bank Charges	14.54	0.99
Total	2,364.83	1,470.18

POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

Notes Forming Part of the Financial Statements as at 31st March, 2025

	As at 31.03.2025 (₹ In thousand)	As at 31.03.2024 (₹ In thousand)
Note 16 - Other Expenses		
Travelling Expenses	1,221.43	948.98
Conveyance	47.87	45.14
Electricity Charges	168.99	152.83
Hospitality Charges	147.27	125.54
Annual General Meeting Expenses	210.39	319.65
Meeting Expenses	537.08	822.43
Legal and Professional Fees	1,466.67	131.18
Audit Fees	65.00	40.00
Other Capacity Expenses	6.00	-
Repairs and Maintenance - Others	80.22	66.47
Telephone Expenses	29.39	44.71
Printing and Stationery	115.19	99.67
Vehicle Expenses	126.14	97.19
Postage and Courier	36.37	26.79
Regional Office Expenses		
a)R.O.New Delhi	222.84	205.56
b)R.O.Erode	176.11	166.42
Miscellaneous Expenses	187.17	63.44
Advertisement Charges	15.72	34.39
House Keeping Charges	49.50	48.00
Data Processing Charges	18.83	102.06
Municipal Taxes	656.45	646.75
Society Maintenance Charges- Office	284.74	252.70
MAI Grant Unspent	41.25	98.52
Total	<u>5,910.62</u>	<u>4,538.40</u>

17 Contingent Liabilities are as under:

- (i) The Income Tax Department had denied the benefit under Section 11 to the Council for Assessment Year 2011-12 & 2012-13. However, the Hon'ble Income Tax Tribunal, on the basis of appeal filed before it passed an order setting aside the order passed by CIT (A), and restored the file to AO to make fresh assessment, on the basis of submission of the council. It also directed the council to file further details before the AO, which was complied with. The matter is now pending with CIT (A) as the end of F.Y.2024-25.

In the similar line ITAT appeal for the AY 2013-14 was filed. However, the Hon'ble Income Tax Appellate Tribunal (ITAT) appeal remit the issue back to the Ld. Assessing Officer (AO) to decide the case of assessee based on the directions. Accordingly, the result of ITAT pronounced that appeal filed by PDEXCIL stand partly allowed for statistical purposes.

Further, the Income Tax Department had also denied the benefit of Section 11 to the Council for the Assessment Years 2012-13 to 2018-19. The Council has already filed an appeal against the said Order with Commissioner of Income Tax (Appeals). In the opinion of the Council, its activities are in the nature of charitable purpose in accordance with Section 2(15) of the Income Tax Act, 1961 and accordingly the provisions of Section 11 would apply to the Council. In view of the above, no provision for taxation has been made by the Council till date. The Committee of Administration (COA) of the Council, having regard to favorable decision of the Hon'ble Tribunal, is hopeful of positive outcome of the matter and has assessed the liability to be contingent in nature.

The Council has received demand notices for tax on interest on investment for earlier years mentioned above aggregating to ₹ 28,884 (In Thousand) (Previous year – ₹ 28,884 (In Thousand). Net Contingent Liability of Rs.17,322 (In Thousand) (Previous year ₹ 19,611 (In Thousand). Details of demand raised by Income Tax are presented below:

(₹ In thousand)

Assessment year	Total Demand Received for payment (₹)	Demand Paid (₹)	Adjusted Against TDS /Tax refund (₹)	Balance Unprovided (Contingent Liability) (₹)
2011-12	2,289	1,080	1,197	12
2012-13	1,897	950	-	947
2013-14	4,751	874	4,607	-
2014-15	2,663	400	1903,	2,073
2015-16	2,994	599	815	-
2016-17	4,952	-	-	4,952
2017-18	4,636	-	-	4,636
2018-19	4,702	-	-	4,702
Total	28,884	3,903	9,809	17,322

- (ii) An ex-employee has filed a case against his termination with the Council in the Labour Court. Matter lying status quo, Amount of Council's liability unascertained. (Previous year-Amount unascertained).

For all the cases (i) to (ii) above, the Council does not anticipate any significant liability in its books.

- 18 The Council being registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) and under Section 12AA of the Income-tax Act, 1961 as a Charitable Institution, the income is exempt from Income tax under Section 11 of the Income-tax Act, 1961.

- 19 Provision for Gratuity and Leave encashment has been made in respect of the eligible employees, in the Council's accounts in respect of the Group Gratuity (Cash Accumulation) Scheme of the Life Insurance Corporation of India (insurer) as at the Balance Sheet date. The Council has complied with the recommendations of the Accounting Standard 15 (AS15), Employee Benefits, during the current year. Amount of such provision as at the Balance Sheet is Nil (Previous year Nil). Following are the details: -

(₹ In thousand)

Description	Amount as on 31.03.2025	Amount as on 31.03.2024
Assumptions		
1) Mortality rate	LIC (2006-08) ultimate	LIC (2006-08) ultimate
2) Withdrawal rate	1% to 3% depending on age	1% to 3% depending on age
3) Discount rate	7.25% p.a.	7.25% p.a.
4) Salary escalation	5%	5%
No. of members	13	12
Average Age (years)	43.204	39.249
Average Past Service (years)	8.759	7.656
Valuation Method	Projected Unit Credit Method	Projected Unit Credit Method
A. Gratuity Plan		
Present Value of Obligation at the end of the year	(1997.11+614.29) =2,611.40	(194.01 + 537.22) =731.23
Fair Value of Plan Assets at the end of the year	(2190.97+737.35) =2,928.32	(1821.05+492.86)=2,313.91
Current Service Cost	(148.03 +160.14) = 308.17	265
Amount recognized in Balance Sheet	(93.86 +123.05) = 216.91	311.00
Amount recognized in P&L	(-813.13 + 37.08= (776.05)	-
B. Leave Encashment		
Present Value of Obligation at the end of the year	2847.04	3131.34
Fair Value of Plan Assets at the end of the year	3568.75	2852.46
Current Service Cost	185.46	313.00
Amount recognized in Balance Sheet	721.70	1,116.00
Amount recognized in P&L	(514.26)	-

During the year, to make provision of gratuity expenses as per LIC report, one-time adjustment entries have been passed in books of account of ₹ 2,646 (In Thousnad) for gratuity provision, current service cost, taxes and actuarial gain, which had not been passed in earlier years. Had these entries passed in earlier years, the Council would have Excess of Income Over Expenditure during the year. In above table, earlier period figures have been regrouped for better presentation as per LIC report. The Council has 2 policies under gratuity plan and 1 under Leave Encashment Plan.

- 20 During the year under review, the Council was sanctioned ₹ 10,290 (In Thousand) (Previous Year- ₹ 61,525 (In Thousand) as Grant-in-aid by the Ministry of Commerce & Industry, Dept. of Commerce. The amount remaining unspent, including similar unspent balances of earlier years, aggregating Rs.Nil (Previous Year- 4,397) was shown as an Advance by grouping the same under the heads “Other LongTerm Liabilities” and “Other Current Liabilities” as the case may be. The same is refundable by the Council to the Government or would be utilized as directed by the Government in near future.
- 21 The council has sanctioned ₹ 102,900 (In thousand) under Samarth Scheme vide letter no.F.No.11/06/2018-ISDS, Govt.of India, Ministry of Textiles dt.31/07/2023 and allocated target to train 7000 person. The council received ₹ 10,290 (In thousand) grant-in-aid, shown under the heads of current liabilities, after expenses the unutilised grant was ₹ 9,390 (In thousand).
- 22 The Council is of the view that there is no impairment of assets arising during the year within the meaning of Accounting Standard – 28 Impairment of Assets considering the age of its Fixed Assets.
- 23 In the opinion of the COA, Loans and Advances and Other Current Assets have a value on realization in the ordinary course of operations at least equal to the amounts at which these are stated in the Balance Sheet and the provisions made for all known liabilities are reasonable and adequate.
- 24 Certain balances under the heads Long-term and Short-term Loans and Advances as appearing in the books of accounts are subject to confirmation from the respective parties and consequential reconciliations, if any. However, the Council anticipates no significant variations from its book values as at the Balance Sheet date.
- 25 Disclosure as required by Accounting Standard AS-19 “Leases” in respect of Indenture of Lease:-
- (i) Lease Rent debited to the Statement of Income and Expenditure Rs. Nil (In Thousand) (Previous year ₹ Nil (In Thousand)
 - (ii) Interest-free refundable deposit accepted ₹ 1,200 (In Thousand) (Previous year– ₹ 250 (In Thousand)
 - (iii) The term of lease was renewable at the expiry of every three years for a further period as mutually agreed between the lesser and the lessee. Erode office is on lease for 59 years.
- 26 Recommendations of Accounting Standard (AS) 22-“Accounting for Taxes on Income” are not applicable to the Council during the year, since there are no timing differences either at the beginning of the year or during the year.
- 27 As per the provisions of Section 11 of the Income-tax Act, 1961, accumulated income from year to year should be transferred to as specific reserve called Development & Export Promotion Fund, to be applied for the purposes for which it has been set aside, i.e. for the objects of the Council. Amount transferred during the current year- Nil (Previous year Nil). In the event of non-utilisation of the amounts so accumulated, the same would be offered to tax in the year of such non-utilisation as the tax liability will arise only in the said year. There is no such amount which qualifies to be offered for taxation during the current year (Previous year – Nil).
- 28 Expenditure incurred in foreign currency for organizing/promotions of various Buyer Seller meets (events) outside India during the year ₹ 11,509 (In Thousand) (Previous year– ₹ 70,302 (In Thousand).

- 29 Outstanding amounts payable to Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Council and relied upon by the auditors – Nil (Previous year - Nil).
- 30 Certain balances of outstanding fees receivable amounting to Nil (Previous year-Nil).
- 31 The Council has not traded in crypto currency or virtual currency during the year.
- 32 The Council is not required to spend any amount in terms of provisions of Section 135 of the Act on Corporate Social Responsibility.
- 33 The Council is not declared a wilful defaulter by any bank or financial institution or other lenders.
- 34 The Council has no transactions with the struck off Companies under Section 248 or 560 of the Act.
- 35 No proceedings were initiated or pending against the Council for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- 36 There are no ultimate beneficiaries to whom the Council has lent/invested nor received any fund during the year within the meaning of Foreign Exchange Management Act 1999 and Prevention of money Laundering Act 2002.
- 37 The following are the financial ratios as applicable to the Council during the year:

Ratio	Numerator	Denominator	Current Period	Previous Period	% variance	Reason for variance
(a) Current ratio	Current assets	Current liabilities	0.51	0.37	36.76	Increasing Cash and Bank Balances in Current Year
(b) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-

- 38 No foreign exchange fluctuations to be carried to the Statement of Profit and Loss for the year (Previous Year – Nil).
- 39 Payments to Auditors comprise of the following:

(₹ In thousand)

Particulars	Year Ended 31.03.2025 (₹)	Year Ended 31.03.2024 (₹)
i) Towards Statutory Audit Fee	65	40
ii) Tax Audit Fee	0	0
Total	65	40

- 40 Compliance related to number of layers prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the Council.
- 41 Disclosure on transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) is not applicable to the Council, since no such event occurred during the year.

- 42 Since the Council has taken a loan from PNB Housing Finance Ltd against the deposit kept and borrowed OD from SBI bank. on the basis of security of current assets, disclosure of the following is not applicable:
- (i) Quarterly returns or statements of current assets filed by the Council with banks or financial institutions whether are in agreement with the books of accounts.
 - (ii) Summary of reconciliation and reasons of material discrepancies.
- 43 The Council has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 44 The Council has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 45 The Council does not have any unutilised amounts in respect of any issue of securities. Long-term borrowings from banks and financial institutions have been utilised for the specific purpose for which they were raised.
- 46 The Council has no charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.
- 47 Previous year's figures have been regrouped / recast wherever necessary so as to make them comparable with those of the current year.

For Powerloom Development and Export
Promotion Council

K. Sakthivel
(Chairman)

K. Chandrasekar
(Vice-Chairman)

Harsh Haria
(COA-Member)

Mahesh N. Sanil
(Executive Director)

Mumbai, dated August 19, 2025

NOTES

NOTES

Glimpses of Bharat Tex 2025





PDEXCIL participated at roadshow of 'Bharat Tex 2025' at New York, USA on 24.10.2024. The Indian Delegation was led by Smt. Rachna Shah, Secretary, Ministry of Textiles, Gov. India. Mr. Vishwanath R. Agarwal, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL participated in the roadshow.

Shri K. Sakthivel taking charge as a Chairman of PDEXCIL during 29th AGM of PDEXCIL on 27.11.2024, at Mumbai.

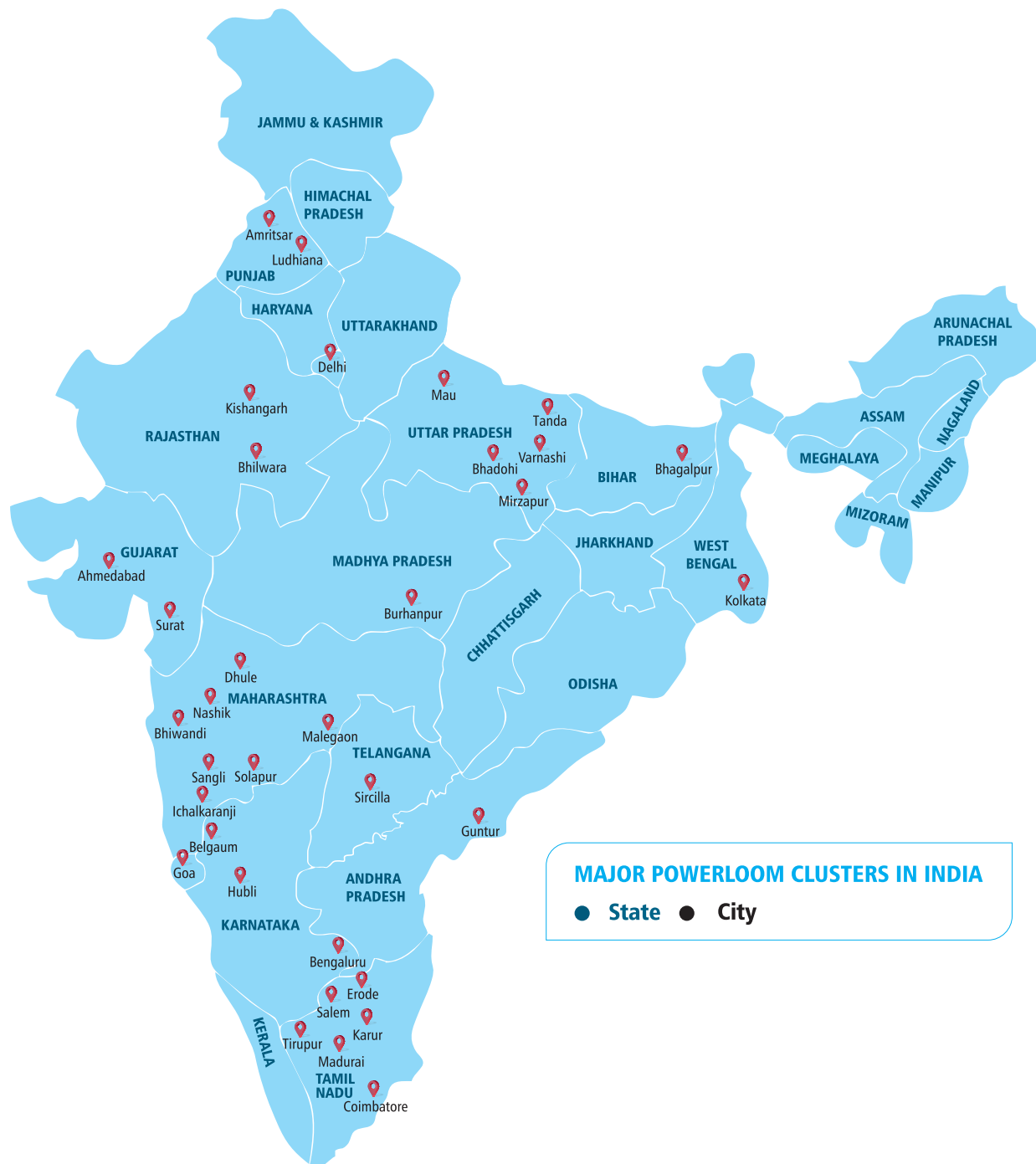


PDEXCIL has successfully organised a roadshow of 'Bharat Tex 2025' at Milan, Italy on 04.12.2024 under the guidance of Mr. Lavanya Kumar, CGI, Milan, Italy. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director, Mr. Pankesh Chipkar, Section Officer and Mr. Vishal Patiyal, Regional Officer, PDEXCIL participated in the roadshow.

PDEXCIL has successfully organised group participation in Artigiano in Fiera (AFL) an exhibition at Milan, Italy from 30.11.2024 to 08.12.2024. The inauguration of India pavallion at Artigiano in Fiera was done by Mr. Lavanya Kumar, CGI, Milan, Italy alongwith Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director, Mr. Pankesh Chipkar, Section Officer, and Mr. Vishal Patiyal, Regional Officer.



Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice Chairman, Mr. Bharat Chhajer, Past Chairman & COA Member and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL welcomed Smt. Neelam Shami Rao, I.A.S., Secretary, Ministry of Textiles, Govt. of India on 09.01.2025.



MAJOR POWERLOOM CLUSTERS IN INDIA

● State ● City

POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt. of India)

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